

UNITED STATES BANKRUPTCY COURT
Southern DISTRICT OF New York

In re Kevin Lynch and Denise Casey Lynch
Debtor

Case No. 08-23598
Reporting Period: 09/01/2009-09/30/2009

Social Security # xxx-xx-4618
(last 4 digits only)

**MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	x	
Copies of bank statements		x	
Disbursement Journal	MOR-2 (INDV)	x	
Balance Sheet	MOR-3 (INDV)	x	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)	x	
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)	x	
Debtor Questionnaire	MOR-6 (INDV)	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor s/Kevin Lynch

Date 10/18/2009

Signature of Joint Debtor s/Denise Casey Lynch

Date 10/18/2009

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INDIVIDUAL DEBIOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	Current Month Actual	Cumulative Filing to Date Actual
Cash - Beginning of Month	846	118931
RECEIPTS		
Wages (Net)	2957	62795
Interest and Dividend Income		2
Social Security and Pension Income		
Sale of Assets		
Other Income <i>(attach schedule)</i>	16683	158128
Total Receipts	20486	339856
DISBURSEMENTS		
ORDINARY ITEMS:		
Mortgage Payment(s)	15662	115736
Rental Payment(s)		
Other Secured Note Payments		
Utilities	1942	13716
Insurance	203	17425
Auto Expense	367	8705
Lease Payments		2866
IRA Contributions		
Repairs and Maintenance	630	10045
Medical Expenses	45	563
Food, Clothing, Hygiene	830	16027
Charitable Contributions	120	1973
Alimony and Child Support Payments	500	9000
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other <i>(attach schedule)</i> Income Tax NYS		105
Travel and Entertainment		128
Student Loan Interest	133	133
Other <i>(attach schedule)</i>	1446	18951
Total Ordinary Disbursements	21878	215373
REORGANIZATION ITEMS:		
Professional Fees		550
U. S. Trustee Fees		2275
Other Reorganization Expenses <i>(attorney fee)</i>		478
Total Reorganization Items		2328
Total Disbursements (Ordinary + Reorganization)	21092	215373
Net Cash Flow (Total Receipts - Total Disbursements)	-606	124483
Cash - End of Month <i>(Must equal reconciled bank statement)</i>	-606	76955

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INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS
(continuation sheet)

BREAKDOWN OF "OTHER" CATEGORY	Current Month Actual	Cumulative Filing to Date Actual
Other Income		
Rental Income	6450	59746
Tax Practice	10233	40126
Refund		25631
Other Taxes		
Other Ordinary Disbursements		
Babysitter	300	2940
Bank fees		372
Telephone	146	2540
Transfer	1000	8000
Newspaper, postage, court fee, misc.		133
Bail to Henrico County for Daughter		3500
Education summer camp		341
Other Reorganization Expenses		

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	21092
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	21092

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BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page (Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	Other
	#	#	#	#
BALANCE PER BOOKS	8260			
BANK BALANCE	3796			
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)	3500			
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):	8073			
OTHER (<i>ATTACH EXPLANATION</i>)				
ADJUSTED BANK BALANCE *	-777			

*"Adjusted Bank Balance" must equal "Balance per Books"

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
Rental	30-Sep	3500		
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount
Indy Mac	1056	3972		
Indy Mac	1057	4101		

OTHER

DIP Account

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Reporting Period: 09/01/2009-09/30/2009

Continuation Sheet for MOR-1

	# Operating	# Payroll	# Tax	# Other
BALANCE PER BOOKS	171			
BANK BALANCE	1077			
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)				
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):	2960			
OTHER (<i>ATTACH EXPLANATION</i>)				
ADJUSTED BANK BALANCE *	171			

[illegible]

Joint Account with Don Pfeil for rental property at 30 Knapp Road Stony Point NY 10980

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence	450000	484000
85 Sterling Road Greenwood Lake NY	375000	432000
30 Knapp Road Stony Point NY 1/2 ownership	300000	300000
Timeshares	1000	2301
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS	1126000	1218301
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand	120	1650
Bank Accounts	-606	6899
Security Deposits	15000	15000
Household Goods & Furnishings	2000	2000
Books, Pictures, Art	40	40
Wearing Apparel	45	45
Furs and Jewelry	100	100
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs	6232	4300
Retirement & Profit Sharing	8760	12320
Stocks	50000	50000
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles	48970	50970
Boats & Motors	500	500
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals Dog	10	10
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY	131171	143034
TOTAL ASSETS	1257171	1361335

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FORM MOR-3 (INDV)
2/2008
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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Indymac						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

Through negotiated settlements, cram downs and extended payments

Indymac is repaid for the arrears with this months payment.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
CCO Mortgage	4655	4655	
Countrywide	2892	2935	0
Indymac	3972	3972	
TOTAL PAYMENTS		11562	

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
4	Is the Debtor delinquent in paying any insurance premium payment?		X
5	Have any payments been made on pre-petition liabilities this reporting period?		X
6	Are any post petition State or Federal income taxes past due?		X
7	Are any post petition real estate taxes past due?		X
8	Are any other post petition taxes past due?		X
9	Have any pre-petition taxes been paid during this reporting period?		X
10	Are any amounts owed to post petition creditors delinquent?	X	
11	Have any post petition loans been received by the Debtor from any party?		X
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X



Crown Classic Banking

01 1010218892154 751 30 0 2 71,991

WACHOVIA

00015796

1010218892154

KEVIN J LYNCH & DENISE CASEY-LYNCH
DEBTOR-IN-POSSESSION, 08-B23598
OPERATING ACCOUNT
145 W MAIN STREET
STONY POINT NY 10980

PB

Crown Classic Banking

9/05/2009 thru 10/06/2009

Account number: 1010218892154
Account owner(s): KEVIN J LYNCH & DENISE CASEY-LYNCH
DEBTOR-IN-POSSESSION, 08-B23598
OPERATING ACCOUNT

Account Summary

Opening balance 9/05	\$1,457.62
Deposits and other credits	16,237.01 +
Interest paid	0.17 +
Checks	2,410.52 -
Automated Checks	336.47 -
Other withdrawals and service fees	5,194.34 -
Closing balance 10/06	\$9,753.47

Deposits and Other Credits

Date	Amount	Description
9/08	2,927.74	AUTOMATED CREDIT FGNY LIFE INS COMMISSION CO. ID 1131972800 090908 PPD
9/10	2,356.85	DEPOSIT
9/21	2,154.85	DEPOSIT
9/21	2,840.72	AUTOMATED CREDIT FGNY LIFE INS COMMISSION CO. ID 1131972800 090921 PPD
10/01	2,956.85	COUNTER DEPOSIT
10/06	0.17	INTEREST FROM 09/05/2009 THROUGH 10/06/2009
10/06	3,000.00	COUNTER DEPOSIT
Total	\$16,237.18	

Interest

Number of days this statement period	32
Annual percentage yield earned	0.05%
Interest earned this statement period	\$0.17
Interest paid this statement period	\$0.17
Interest paid this year	\$4.60



Crown Classic Banking

04 1010218892154 751 30 0 2 71,994

09/05/2009 thru 10/06/2009

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1074
9/16/09
100.00
WACHOVIA
1074

REF#0452981520 PAID 09/16 100.00

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1180
9/16/09
145.88
WACHOVIA
1180

REF#6350814370 PAID 09/08 145.88

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1188
9/16/09
948.01
WACHOVIA
1188

REF#0356680540 PAID 09/16 948.01

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1187
9/16/09
122.05
WACHOVIA
1187

REF#1851115150 PAID 09/21 122.05

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1189
9/16/09
20.00
WACHOVIA
1189

REF#6653950010 PAID 09/22 20.00

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1170
9/16/09
1000.00
WACHOVIA
1170

REF#0751098930 PAID 09/24 1000.00

KEVIN J. LYNCH & DENISE CASEY-LYNCH
CUSTOMER ACCOUNT
1171
9/29/09
74.58
WACHOVIA
1171

REF#6356694060 PAID 09/29 74.58

**WACHOVIA**

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Wells Fargo Advisors

ACCOUNT ACTIVITYAccount **CRWN CLASSIC *2154**

Action

I want to...[View Recent Activity](#)[Transfer Funds](#)[Pay Bills](#)[View Paper Statements](#)[Order Checks](#)[Check Search](#)[View Rewards](#)[Go to Customer Service Page](#)**Find Transactions**

☐ Date **Last 30 days** - OR - ☒ **09/01/2009** to **09/30/2009**
 Range: (MM/DD/YYYY) (MM/DD/YYYY)
 Sort By: **All Transaction Types**

Note: You have up to 90 days of account history available
 To view up to 7 years, go to [View Paper Statements](#)

Posted Balance as of 10/19/2009 : \$1,891.87 *

Available Balance as of 10/20/2009 : \$1,891.87 **

[\(View Holds\)](#)**Transactions for: CRWN CLASSIC *2154**

Date	Type	Description	Withdrawals	Deposits	Balance
09/29/2009	Check View	CHECK 1171	\$74.58 ✓		\$3,796.45
09/24/2009	Check View	CHECK 1170	\$1,000.00 ✓		\$3,871.03
09/22/2009	Check View	CHECK 1169	\$20.00 ✓		\$4,871.03
09/21/2009	Check View	CHECK 1167	\$122.05 ✓		\$4,891.03
09/21/2009	Other	AUTOMATED DEBIT AMERICAN EXPRESS ELEC REMIT	\$172.36 ✓		\$5,013.08
09/21/2009	Deposit	AUTOMATED CREDIT FGNY LIFE INS COMMISSION		\$2,840.72	\$5,185.44
09/21/2009	Deposit	DEPOSIT		\$2,154.85	\$2,344.72
09/18/2009	Check N/A	AUTOMATED CHECK AES LOAN PAYMT 1164	\$132.97 ✓		\$189.87
09/18/2009	Check N/A	AUTOMATED CHECK ALLSTATE INS CO CHECKPAYMT 1168	\$203.50 ✓		\$322.84
09/16/2009	Check View	CHECK 1074	\$100.00 ✓		\$526.34
09/16/2009	Check View	CHECK 1166	\$948.01 ✓		\$626.34
09/15/2009	Other	AUTOMATED DEBIT CCO MORTGAGE MTG PMT	\$4,655.34 ✓		\$1,574.35
09/11/2009	Other	AUTOMATED DEBIT AMERICAN EXPRESS ELEC REMIT	\$366.64 ✓		\$6,229.69

09/10/2009	Deposit	DEPOSIT		\$2,356.85	\$6,596.33
09/08/2009	Check View	CHECK 1160	\$145.88 ✓		\$4,239.48
09/08/2009	Deposit	AUTOMATED CREDIT FGNY LIFE INS COMMISSION		\$2,927.74	\$4,385.36
09/04/2009	Deposit	INTEREST FROM 08/06/2009 THROUGH 09/04/2009		\$0.18	\$1,457.62
09/04/2009	Check View	CHECK 1159	\$10.00 <i>MD</i>		\$1,457.44
09/04/2009	Check View	CHECK 1162	\$35.00 <i>MD</i>		\$1,467.44
09/02/2009	Check View	CHECK 1163	\$60.01 <i>MD</i>		\$1,502.44
09/02/2009	Check View	CHECK 1161	\$934.00 ✓		\$1,562.45
09/02/2009	Check View	CHECK	\$3,971.66 ✓		\$2,496.45
09/02/2009	Deposit	DEPOSIT		\$1,135.00	\$6,468.11
09/01/2009	Check View	CHECK 1156	\$4,101.23 ✓		\$5,333.11
09/01/2009	Deposit	DEPOSIT		\$1,174.50	\$9,434.34
1 - 25 of 25					

* Includes transactions that have cleared your account as of the close of the previous business day. See help with this page for more details.

** Transactions that have been authorized but not yet posted are included. See help with this page for more details.

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Provident Bank



400 Rella Boulevard
Montebello, NY 10901-4243
845.369.8551

8442 1 AV 0.335 30 1 185
KEVIN J LYNCH
DON W PFEIL
145 WEST MAIN STREET
STONY POINT NY 10980

1076.85
9/30 *for 35th interest*
2450

Date 9/21/09
Primary Account
Enclosures

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100000266029

E-STATEMENTS ARE HERE! To receive your statements and notices electronically, simply go to providentbanking.com to sign up for Internet Banking or access the E-Statements tab in your Internet Banking Account

***** CHECKING ACCOUNT *****

PRO-CHECKING	100000266029	Statement Dates	8/21/09 thru 9/21/09
ACCOUNT NUMBER		DAYS IN THE STATEMENT PERIOD	32
PREVIOUS BALANCE	1,528.08	AVERAGE LEDGER	1,600.82
3 DEPOSITS/CREDITS	2,650.00	AVERAGE COLLECTED	1,585.19
2 CHECKS/DEBITS	3,101.23		
SERVICE CHARGE	.00		
INTEREST PAID	.00		
CURRENT BALANCE	1,076.85		

DEPOSITS AND CREDITS

DATE	DESCRIPTION	AMOUNT
8/24	Deposit	2,000.00
9/02	Deposit	450.00
9/21	Deposit	200.00

CHECKS IN NUMBER ORDER

DATE	CHECK #	AMOUNT	DATE	CHECK #	AMOUNT
9/16	1054	209.68	8/31	1098*	2,891.55

* Denotes check numbers out of sequence

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
8/21	1,528.08	8/31	636.53	9/16	876.85
8/24	3,528.08	9/02	1,086.53	9/21	1,076.85

YOU MAY DIRECT INQUIRIES OR REQUEST INFORMATION ABOUT YOUR STATEMENT, TERMS, FEES, AND RATES. WRITE TO THE ADDRESS ON YOUR STATEMENT, STOP BY YOUR LOCAL BRANCH OR CALL 845.369-8551. THANK YOU FOR BANKING WITH PROVIDENT BANK.